

**SITI Networks Limited**

UG Floor, FC-19 & 20, Sector-16 A, Film City,  
Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700

**Website :** www.sitinetworks.com



**April 1, 2019**

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attn. : Corporate Relationship Department**

**Subject : Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and other applicable Regulations of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company has approved the appointment of (i) Mr. Deepak Mittal and (ii) Mr. Bhanu Pratap Singh, as Additional Directors in the category of Independent Directors with effect from April 1, 2019.

The said appointments have been done on the basis of recommendations of Nomination and Remuneration Committee, confirming that Mr. Deepak Mittal and Mr. Bhanu Pratap Singh are not debarred from holding the office of Director pursuant to any SEBI order or any other authority.

Relevant details in connection with above appointment of Directors of the Company, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:



**Reason and Date of Change:**

<b>Name of Director</b>	<b>Reason for change</b>	<b>Date of appointment /cessation &amp; term of appointment</b>
Mr.Deepak Mittal	Appointed as an Additional Director in the category of Independent Director	From April 1, 2019, up to the date of next Annual General Meeting of the Company to be held in calendar year 2019
Mr.Bhanu Pratap Singh	Appointed as an Additional Director in the category of Independent Director	From April 1, 2019, up to the date of next Annual General Meeting of the Company to be held in calendar year 2019

**Brief Profile:**

**Mr.Deepak Mittal** is an engineering graduate from IIT Delhi, and currently the CEO & Co-Founder of IntelliGrape Software (TO THE NEW). Mr. Mittal brings 20 years of industry experience and 10 years of entrepreneurship experience with him. He is an industry veteran, book author and a known speaker in digital technology landscape including Data Engineering, AI/ML, Blockchain, Cloud and Analytics. Before founding IntelliGrape, he played technology leadership roles at various software companies.

Mr. Mittal founded IntelliGrape Software (TO THE NEW) in 2008. TO THE NEW has grown more than 30 times in the last 7 years from 25 people to 750-people strong and presence in 5 different countries. Mr. Mittal has acquired & integrated many companies in India and South East Asia (SEA). Under the leadership of Mr. Mittal, TO THE NEW has become a leading digital transformation services player with clients in India, US, Europe, UAE & ANZ regions; and has figured in "Great Place to Work" in top 50 mid-size companies in 2015, 2017 and 2018.

**Mr.Bhanu Pratap Singh** graduated from Duke University with a BA in Economics. Thereafter, he joined JP Morgan Chase as an investment banking analyst in the New York office covering the power sector. Mr.Singh did his MBA from the Tuck School of Business, Dartmouth College, USA. Mr.Singh worked as an MBA summer intern at Nomura Securities in the New York office in the Debt Private Placement Group.

After graduation from his MBA program, he worked in the Leveraged Finance Group of Citigroup in New York. In his time there he worked on structuring and financing leveraged loans and high yield bonds for large US corporates and Private Equity firms. Beginning his entrepreneurial journey, Mr.Singh moved back to India to found the Bhavani Group focusing on small hydro power projects in Himachal Pradesh. Shree Bhavani Power Projects Pvt. Ltd. commissioned Manglad 5MW small hydro project in 2010 and it is generating power since then.




In 2013 his group company Bhavani Renewable Energy commissioned Binwa 4MW small hydro project. His group company Cosmos Hydro Power is building a 22MW plant in Chamba, HP and it is under construction to be commissioned in 2020. Mr.Singh is simultaneously developing future hydro projects and also working with new technologies in the Renewable Energy space.

**Relationship with other Directors:** Mr.Deepak Mittal and Mr.Bhanu Pratap Singh are not related either inter se or with any other Director(s) of the Company.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,  
For **Siti Networks Limited**

  
Suresh Kumar  
Company Secretary

