SITI Networks Limited UG Floor, FC-19 & 20, Sector-16 A, Film City, Noida, Uttar Pradesh-201301, India Tel: +91-120-4526700 Website : www.sitinetworks.com



August 14, 2022

To,

The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 BSE Scrip Code: 532795 The Manager Listing Department National Stock Exchange of India limited Plaza, 5th Floor, Plot no. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 **NSE Scrip Symbol: SITINET**

Kind Attn. : Corporate Relationship Department

Subject: Proceedings of the Board Meeting held on August 14, 2022

Dear Sir,

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on August 14, 2022 (which commenced at 12:25 p.m. and concluded at 14:40 p.m.), has *inter-alia*, considered and approved the Un-Audited Financial Results of the Company, both on a Standalone and Consolidated basis, prepared under Ind-AS, for the first quarter and three months period ended on June 30, 2022, duly reviewed by M/s DNS & Associates, the Statutory Auditors of the Company, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, together with Limited Review report thereon.

We are enclosing herewith a copy of un-audited Financial Results along with Limited Review Certificate(s) on both standalone and consolidated Financial Statements, issued by the Statutory Auditor of the Company.

You are requested to kindly take the above on record.

Thanking you,

Yours truly, For **Siti Networks Limited**

Suresh Kumar

Company Secretary & Compliance Officer Membership No. ACS 14390





SITI NETWORKS LIMITED Regd. Office: Unit No. 38, 1st Floor, A Wing, Madhu Industrial Estate, P. B. Marg, Worli, Mumbai-400013 Website: www.sitinetworks.com CIN L64200MH2006PLC160733



Particulars 39 June 2022 31 March 2023 112 Chait 11 Chait Chait 11 Chait Chait 11 Chait 11 March 2022 33 March 2022 33 March 2023 31 March 2023 32 March 2023 33 March	Stat	ement of consolidated unaudited financial results for the quarter ended 30 Jun	ne 2022		(7 in million except per share data		
I Revenue from operations 3.306.8 3.595.9 3.587.5 1 I Other income 29.8 43.3 37.3 1 III Total revenue (1+1) 3.336.6 3.689.2 3.664.8 1 VE Expenses 0.0 1.8 2.8 1 Parchases of alcol-in-trade 0.0 1.8 2.8 1 Singloyse hearings expenses 100.5 1.795.8 1,005.9 1,295.5 1 Cher expenses 100.7 200.2 303.3 1 1 1 Ventores and exceptional items 100.7 1,99.3 981.9 4 1 <t< th=""><th>NAUS ST</th><th>Particulars</th><th>and the second se</th><th>31 March 2022</th><th>A REAL PROPERTY AND A REAL</th><th>Year ended 31 March 2022</th></t<>	NAUS ST	Particulars	and the second se	31 March 2022	A REAL PROPERTY AND A REAL	Year ended 31 March 2022	
III 70.8 43.3 37.3 III Total revenue (I+II) 3,336.6 3,639.2 3,624.6 1 V Expenses 0.0 1.8 2.8 1 Parchases of stack-in-trade 0.0 1.8 2.8 1 Stappope hearing expense 1,295.8 1,295.5 1 1 Parchases of stack-in-trade 0.0 1.8 2.8 1 Depreciation and amortisation expenses 789.8 925.7 790.4 1 Other expenses (IV) 4,110.5 4,175.1 1.3 1 III Loss for the period before tax and share of loss in associates' and joint (773.9) (750.4) (850.3) (6 III Loss before exceptional items (ILI-V) (775.1) (819.8) (851.3) (7 III Loss before exceptional items (LI-V) (775.1) (819.8) (851.3) (7 III Loss before exceptional items (LI-V) (775.1) (819.8) (851.3) (7 III Loss before exceptional items (LI-V) (775.1) (819.8) (851.3) (7			(Unaudited)	(Audited)	(Unaudited)	(Audited)	
In Other income 29.8 43.3 37.3 IT Tetal revenue (I+II) 3,336.6 3,639.2 3,624.6 1 V Bepresse 0.0 1.8 2.8 1 Purchases of stack-in-trade 0.0 1.8 2.8 1 Parthases of stack-in-trade 0.0 1.8 2.8 1 Parthases of stack-in-trade 0.0 1.8 2.8 1 Parthase of stack-in-trade 0.0 1.8 2.8 1 Depreciation and amortisation expenses 301.7 200.2 303.3 1 Ital expenses (IV) 4.110.5 4.999.6 4.175.1 1 1 Ital expenses (IV) 4.110.5 (775.1) (751.3) (751.3) (751.3) (751.3) (751.3) Ital Experiental items (IL+VI) (775.1) (781.4) (767.3) (767.3) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
III Total revenue (1+II) 3,336.6 3,639.2 3,624.8 1 V Bapenases 0.0 1.8 2.8 2.8 Purchases of stock-in-trade 0.0 1.8 2.8 1 Pay channel costs 1,205.5 1120.55 1272.5 170.2 1 Pay channel costs 301.7 200.2 303.3 2 2 303.4 2 8 2 8 2 8 2 8 2 8 2 8 2 8 2 8 2 8 2 8 7 760.4 2 2 303.3 2 7 760.4 2 3 6 3 3 2 3 6 3 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>14,458</td>						14,458	
Prochase of took-threade 0.0 1.8 2.8 Pay channel costs 1.765.8 1.805.5 1.725.5 1.700.2					0.000	150 14,608	
Prochase of stock-threade 0.0 1.8 2.8 Pay channel costs 1.076.8 1.060.5 1.966.5 1.966.5 1.966.5 1.966.5 1.966.5 1.966.5 1.966.5 1.966.5 1.966.5 1.966.5 1.966.5 1.976.5 1.960.5 1.966.5 1.975.1 1.975.1 1.975.1 1.975.1 1.975.1 1.967.1 1.99 1.967.1 1.99 1.675.1 1.967.1 1.967.1 1.967.1 1.967.1 1.967.1 1.967.1 1.967.1 1.967.1 1.967.1.3 1.967.1 1.967.1							
Py channel costs 1,795.8 1,805.9 1,926.5 Employee benefits expense 172.5 172.2 172.5 Prance costs 789.8 92.57 790.4 1 Other expenses 1,060.7 1,195.5 981.9 4 Total expenses (IV) 4,110.5 4,389.6 4,175.1 172 I costs for the period before tax and share of loss in associates' and joint (773.9) (750.4) (550.3) (6 I cost before exceptional items (III-IV) (775.1) (751.1) (551.3) (7 I cost before exceptional items I cost before exceptional items . <	v		0.0	10	20		
Imployee benefits expense 162.5 172.5 170.2 Finance costs 301.7 290.2 303.3 1 Depreciation and amortisation expenses 1.060.7 1.195.5 981.9 4 Total expenses (IV) 4.110.5 4.389.6 4.175.1 127 I Loss for the period before tax and share of loss in associates' and joint ventures and exceptional items (III-IV) (773.9) (750.4) (551.3) (7 I Loss before exceptional items and tax (V+VI) (775.1) (751.1) (551.3) (7 II Loss before exceptional items and tax (V+VI) (775.1) (819.8) (551.3) (7 II Loss before exceptional items 26.4 2.0 32.7 (7 (10) (10) (10) (10) (10.775.1) (10.1) (10.7) (10.1) (10.2) (10.				I CONTRACTOR OF A CONTRACTOR OF		5	
Finance costs 301.7 290.2 303.3 Depreciation and amortisation expenses 789.8 92.57 790.4 790.4 Total expenses (IV) 4.110.5 4.339.6 4.175.1 31.7 I cost for the period before tax and share of loss in associates and joint ventures (1.2) (0.7) (1.0) I cost of oss of associates and joint ventures (1.2) (0.7) (1.0) I cost before exceptional items (II-1V) (775.1) (751.1) (551.3) (2) I cost before exceptional items		-				7,529	
Depreciation and amortisation expenses 789.8 925.7 790.4 1 Other expenses 1.060.7 1.135.5 681.9 4 Total expenses (IV) 4.110.5 4.389.6 4.175.3 12 I Loss for the period before tax and share of loss in associates' and joint ventures (1.2) (0.7) (1.0) I Loss before exceptional items (III-IV) (775.1) (775.1) (751.3) (7 II Loss before exceptional items and tax (V+VI) (775.1) (775.1) (551.3) (7 II Exceptional items - 68.7 - - - II Loss before exceptional items - 68.7 - - II Desceptional items - 68.7 - - - II Desceptional items - 68.7 -						696	
Other expenses 1.060.7 1,193.5 981.9 4.175.1 Total expenses (IV) 4.110.5 4.399.6 4.175.1 1.11 I coss for the period before tax and share of loss in associates' and joint ventures (1.2) (0.7) (1.0) I coss before exceptional items (III-IV) (773.9) (750.4) (550.3) (7 II Loss before exceptional items and tax (V+VI) (775.1) (751.1) (551.3) (7 II Exceptional items 68.7 C Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (7 II Exceptional items .						1,204	
Total expenses (IV) 4.110.5 4.389.6 4.175.1 133 g Loss for the period before tax and share of loss in associates' and joint ventures and exceptional items (III-IV) (773.9) (750.4) (550.3) (6 g Issee of loss of associates and joint ventures (1.2) (0.7) (1.0) g Share of loss of associates and joint ventures (1.2) (0.7) (1.0) g Share of loss of associates and joint ventures (1.2) (0.7) (1.0) g Loss before exceptional items and tax (V+VI) (775.1) (751.1) (551.3) (2 g Loss before tax (VII-VIII) (775.1) (773.1) (819.8) (551.3) (2 g Deferred tax 26.4 2.0 32.7 (2 g Deferred tax (28.4) (30.1) (16.7) (2 g Deferred tax (28.4) (30.1) (16.7) (2 g Deferred tax (28.4) (30.1) (16.7) (2 g Deferred tax (12.7)						3,307	
r Loss for the period before tax and share of loss in associates' and joint (773.9) (750.4) (550.3) (7 r Share of loss of associates and joint ventures (1.2) (0.7) (1.0) r Loss before exceptional items and tax (V+VI) (775.1) (751.1) (551.3) (7 r Loss before exceptional items and tax (V+VI) (775.1) (751.1) (551.3) (7 r Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (7 r Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (7 r Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (7 r Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (7 r Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (7 r Loss before tax (XII-VIII) (775.1) (819.8) (851.3) (7 r Loss before tax (II-X) (773.1) (791.7) (867.3) (2 r Loss for the period (IX-X) (772.3) (772.3) (783.6) (688.1)		Other expenses	1,060.7	1,193.5	981.9	4,366	
ventures and exceptional items (III-IV) (11-IV)		Total expenses (IV)	4,110.5	4,389.6	4,175.1	17,108	
In Loss before exceptional items and tax (V+VI) (775.1) (751.1) (551.3) (7 III Exceptional items 68.7 68.7 68.7 68.7 68.7 III Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (7 (1) Current tax 26.4 2.0 32.7 (7 (2) Defored tax (24.4) (20.1) (16.7) (16.7) I Loss for the period (IX-X) (773.1) (791.7) (567.3) (2 I Loss for the period (IX-X) (773.1) (791.7) (567.3) (2 I Other comprehensive income: 0.8 7.9 (0.8) (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) (2 Net loss attributable to: 0.4 (43.4) (42.3) 6.9 (2 (2 Other comprehensive income attributable to: 0.6 6.7 (1.0) 2 1 0.2 1<	7		(773.9)	(750.4)	(550.3)	(2,500	
II Loss before exceptional items and tax (V+VI) (775.1) (751.1) (551.3) (7 III Exceptional items 68.7 68.7 68.7 68.7 68.7 X Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (7 (1) Current tax 26.4 2.0 32.7 (7 (7 (75.1) (16.7) (7 (2) Deferred tax (24.4) (20.1) (16.7) (657.3) (2 1 Loss for the period (IX-X) (773.1) (791.7) (567.3) (2 1 Loss for the period (IX-X) (773.1) (791.7) (567.3) (2 1 Loss for the period (IX-X) (773.1) (791.7) (567.3) (2 1 Loss for the period (IX-X) (772.3) (783.8) (568.1) (2 1 Loss attributable to: 0.6 6.7 (1.0) (1.0) (2 (2.0) (29.7) (749.4) (574.2) (2 (2 (2.0) (2.0) (2.0) (2.0) (2.0) (2.0) (2.0) (2.0) (2.0) (2.0	п	Share of loss of associates and joint ventures	(1.2)	. (0.7)	(1.0)	(3	
III Exceptional items 68.7 III Exceptional items 68.7 K Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (2 (1) Current tax 26.4 2.0 32.7 (2 32							
K Loss before tax (VII-VIII) (775.1) (819.8) (551.3) (2 (1) Current tax 26.4 2.0 32.7 (2 (2 (2 16.7 Total tax expense (1+2) (2.0) (28.1) 16.0 (2 (2 16.7 I Cher comprehensive income: (2.0) (28.1) 16.0 (2 <	Π	Loss before exceptional items and tax (V+VI)	(775.1)	(751.1)	(551.3)	(2,504	
(1) Current tax 26.4 2.0 32.7 (2) Deferred tax (28.4) (30.1) (16.7) Total tax expense $(1+2)$ (20) (28.1) 16.0 Loss for the period $(IX-X)$ (773.1) (791.7) (567.3) (22) I Other comprehensive income: 0.8 7.9 (0.8) 16.0 Income tax relating to items that will not be reclassified to profit or loss 0.3 7.9 (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.3 7.9 (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.3 7.9 (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.3 7.9 (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.3 (72.3) (783.8) (568.1) $(2$ Net loss attributable to: A Owners of the parent (72.7) (749.4) (574.2) $(2$ Other comprehensive income attributable to: A Owners of the parent 0.6 6.7 (1.0) 0.2 1.2 0.2 </td <td>II</td> <td>Exceptional items</td> <td></td> <td>68.7</td> <td></td> <td>85</td>	II	Exceptional items		68.7		85	
(2) Deferred tax (28.4) (30.1) (16.7) Total tax expense (1+2) (20) (28.1) 16.0 Loss for the period (IX-X) (773.1) (791.7) (567.3) (2 I Other comprehensive income: (20) (28.1) (0.8) (16.7) Items that will not be reclassified to profit or loss 0.8 7.9 (0.8) (16.7) Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) (16.7) Net loss attributable to: (722.7) (749.4) (574.2) (2 A Owners of the parent (729.7) (749.4) (574.2) (2 D Other comprehensive income attributable to: (43.4) (42.3) 6.9 (4 Other comprehensive income attributable to: 0.6 6.7 (1.0) (1.0) B Non-controlling interest 0.2 1.2 0.2 0.2 0.2 0.2 Total comprehensive income attributable to: (729.1) (742.7) (575.2) (2 A Owners of the parent (1.2) (11.1) 7.1 0.2 0.2 0.2 0.2	(Loss before tax (VII-VIII)	(775.1)	(819.8)	(551.3)	(2,589	
(2) Deferred tax (28.4) (30.1) (16.7) Total tax expense (1+2) (20) (28.1) 16.0 Loss for the period (IX-X) (773.1) (791.7) (567.3) (2 I Other comprehensive income: (20) (28.1) (0.8) (1.6.7) I other comprehensive income: (20) (773.1) (791.7) (567.3) (2 I come tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) (20) Net loss attributable to: (729.7) (749.4) (574.2) (2 A Owners of the parent (729.7) (749.4) (574.2) (2 B Non-controlling interest 0.6 6.7 (1.0) (20) Total comprehensive income attributable to: 0.6 6.7 (1.0) (20) A Owners of the parent 0.6 6.7 (1.0) (20) (21) (22,7) (22,7) (22,7) (22,7) (22,7) (22,7) (22,7) (22,7) (22,7) (22,7			26.4	20	22.7	100	
I Loss for the period (IX-X) (773.1) (791.7) (567.3) (2 I Other comprehensive income: 0.8 7.9 (0.8) (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) (2 Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) (2 Net loss attributable to: A Owners of the parent (729.7) (749.4) (574.2) (2 A Owners of the parent 0.6 6.7 (1.0) 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.7 (1.0) 6.9 6.9 6.9 6.9 6.9 6.7 (1.0) 6.9 6.9 6.7 (1.0) 6.9 6.7 6.9 6.7 7.1 6.9 6.9 6.9 6.9 6.7 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6.9 6						(80	
I Loss for the period (IX-X) (773.1) (791.7) (567.3) (2 I Other comprehensive income: 0.8 7.9 (0.8) 1 Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) 1 Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) 1 Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) 1 Net loss attributable to: A Owners of the parent (729.7) (749.4) (574.2) (2 A Owners of the parent 0.6 6.7 (1.0) 6.9 1 Other comprehensive income attributable to: 0.6 6.7 (1.0) 1 A Owners of the parent 0.6 6.7 (1.0) 1 B Non-controlling interest 0.2 1.2 0.2 1 A Owners of the parent (729.1) (742.7) (575.2) (2 I obstructures (43.2) (41.1) 7.1 1 B Non-controlling interest (43.2) (41.1) 7.1 <		Total tax expense (1+2)	(2.0)	(28.1)	16.0	19	
I Other comprehensive income: 0.8 7.9 (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.8 7.9 (0.8) Income tax relating to items that will not be reclassified to profit or loss 0.772.3 (783.8) (568.1) (2 Net loss attributable to: (729.7) (749.4) (574.2) (2 A Owners of the parent (729.7) (749.4) (574.2) (2 B Non-controlling interest (43.4) (42.3) 6.9 (2 Other comprehensive income attributable to: 0.6 6.7 (1.0) (1.0) B Non-controlling interest 0.2 1.2 0.2 1.2 0.2 Total comprehensive income attributable to: 0.6 6.7 (1.0) 0.2 1.2 0.2 A Owners of the parent 0.2 1.2 0.2 1.2 0.2 1.2 0.2 Total comprehensive income attributable to: (729.1) (742.7) (575.2) (2 A Owners of the parent (1.3.2) (41.1) 7.1 1 B Non-controlling interest (43.2) (41.1)			(772.1)	(701 7)	(567.3)	(2,609	
Items that will not be reclassified to profit or loss0.87.9(0.8)Income tax relating to items that will not be reclassified to profit or loss772.3)(783.8)(568.1)(2Total comprehensive income for the period(772.3)(783.8)(568.1)(2Net loss attributable to:729.7)(749.4)(574.2)(2A Owners of the parent(43.4)(42.3)6.9(2Other comprehensive income attributable to:0.66.7(1.0)A Owners of the parent0.66.7(1.0)B Non-controlling interest0.21.20.2Total comprehensive income attributable to:0.66.7(1.0)A Owners of the parent0.66.7(1.0)B Non-controlling interest0.21.20.2Total comprehensive income attributable to:0.66.7(1.0)A Owners of the parent(729.1)(742.7)(575.2)(2.1)B Non-controlling interest(43.2)(41.1)7.1(2.1)I Paid-up equity share capital (Face value ₹ 1/- per share)872.1872.1872.1872.1IOther equity(5.1)(5.1)(5.1)(5.1)IOther equity(5.1)(5.1)(5.1)(5.1)	L	Loss for the period (LA-A)	(773.1)	. (/91./)	(307.3)	(2,609.	
Income tax relating to items that will not be reclassified to profit or lossTotal comprehensive income for the period(772.3)(783.8)(568.1)(2Net loss attributable to: A Owners of the parent(729.7)(749.4)(574.2)(2B Non-controlling interest(43.4)(42.3)6.9(2Other comprehensive income attributable to: A Owners of the parent0.66.7(1.0)B Non-controlling interest0.21.20.2(2Total comprehensive income attributable to: A Owners of the parent0.66.7(1.0)B Non-controlling interest0.21.20.2(2Total comprehensive income attributable to: A Owners of the parent(729.1)(742.7)(575.2)(2I Paid-up equity share capital (Face value ₹ 1/- per share)872.1872.1872.1872.167V Other equity(5(5(5(5(5(5	I	Other comprehensive income:	and the second			- 14 A	
Income tax relating to items that will not be reclassified to profit or loss Total comprehensive income for the period(772.3)(783.8)(568.1)(2Net loss attributable to: A Owners of the parent(729.7)(749.4)(574.2)(2B Non-controlling interest(43.4)(42.3)6.9(2Other comprehensive income attributable to: A Owners of the parent0.66.7(1.0)B Non-controlling interest0.21.20.2(2Total comprehensive income attributable to: A Owners of the parent0.66.7(1.0)B Non-controlling interest0.21.20.2(2Total comprehensive income attributable to: A Owners of the parent(729.1)(742.7)(575.2)(2I Paid-up equity share capital (Face value ₹ 1/- per share)872.1872.1872.1872.167V Other equity(5(5(5(5(5(5		Items that will not be reclassified to profit or loss	. 0.8	7.9	(0.8)	5.	
Total comprehensive income for the period(772.3)(783.8)(568.1)(2Net loss attributable to: A Owners of the parent(729.7)(749.4)(574.2)(2B Non-controlling interest(43.4)(42.3)6.9(2Other comprehensive income attributable to: A Owners of the parent0.66.7(1.0)B Non-controlling interest0.21.20.2(1.0)Total comprehensive income attributable to: A Owners of the parent(729.1)(742.7)(575.2)(2B Non-controlling interest(43.2)(41.1)7.1(1.1)(1.1)(1.1)I Paid-up equity share capital (Face value ₹ 1/- per share)872.1872.1872.1872.1(5.1)I Other equity(5.1)(5.1)(5.1)(5.1)(5.1)(5.1)I Paid-up equity share capital (Face value ₹ 1/- per share)(5.1)(5.1)(5.1)(5.1)			-	-	- 1		
A Owners of the parent(729.7)(749.4)(574.2)(2B Non-controlling interest(43.4)(42.3)6.9(42.3)6.9Other comprehensive income attributable to: A Owners of the parent0.66.7(1.0)0.2B Non-controlling interest0.21.20.20.2Total comprehensive income attributable to: A Owners of the parent(729.1)(742.7)(575.2)(2B Non-controlling interest(43.2)(41.1)7.1(41.1)7.1I Paid-up equity share capital (Face value ₹ 1/- per share)872.1872.1872.1872.1V Other equity(5, 1)(5, 1)(5, 1)(5, 1)			(772.3)	(783.8)	(568.1)	(2,604.	
A Owners of the parent(729.7)(749.4)(574.2)(2B Non-controlling interest(43.4)(42.3)6.9(42.3)6.9Other comprehensive income attributable to: A Owners of the parent0.66.7(1.0)0.2B Non-controlling interest0.21.20.20.2Total comprehensive income attributable to: A Owners of the parent(729.1)(742.7)(575.2)(2B Non-controlling interest(43.2)(41.1)7.1(41.1)7.1I Paid-up equity share capital (Face value ₹ 1/- per share)872.1872.1872.1872.1V Other equity(5, 1)(5, 1)(5, 1)(5, 1)		a second s	1 A A A A A A A A A A A A A A A A A A A	1 m			
B Non-controlling interest (43.4) (42.3) 6.9 Other comprehensive income attributable to: A Owners of the parent 0.6 6.7 (1.0) B Non-controlling interest 0.2 1.2 0.2 Total comprehensive income attributable to: A Owners of the parent (729.1) (742.7) (575.2) (2 Total comprehensive income attributable to: A Owners of the parent (43.2) (41.1) 7.1 (2 I Paid-up equity share capital (Face value ₹ 1/- per share) 872.1 872.1 872.1 872.1 V Other equity (41.1) (5, (5, (5, (5,				·			
Other comprehensive income attributable to: A Owners of the parent0.66.7(1.0)B Non-controlling interest0.21.20.2Total comprehensive income attributable to: A Owners of the parent(729.1)(742.7)(575.2)B Non-controlling interest(43.2)(41.1)7.1IIPaid-up equity share capital (Face value ₹ 1/- per share)872.1872.1872.1VOther equity(5, 1)(5, 1)(5, 1)		A Owners of the parent	(729.7)	(749.4)	(574.2)	(2,523.	
A Owners of the parent 0.6 6.7 (1.0) B Non-controlling interest 0.2 1.2 0.2 Total comprehensive income attributable to: (729.1) (742.7) (575.2) (2, A Owners of the parent (729.1) (742.7) (575.2) (2, B Non-controlling interest (43.2) (41.1) 7.1 (41.1) 7.1 I Paid-up equity share capital (Face value ₹ 1/- per share) 872.1 872.1 872.1 (5, V Other equity (5, (5, (5, (5, (5, (5,		B Non-controlling interest	(43.4)	(42.3)	6.9	(86.	
B Non-controlling interest 0.2 1.2 0.2 Total comprehensive income attributable to: (729.1) (742.7) (575.2) (2 A Owners of the parent (729.1) (742.7) (575.2) (2 B Non-controlling interest (43.2) (41.1) 7.1 (41.1) 7.1 II Paid-up equity share capital (Face value ₹ 1/- per share) 872.1 872.1 872.1 (5,		Other comprehensive income attributable to:	1				
B Non-controlling interest 0.2 1.2 0.2 Total comprehensive income attributable to: A Owners of the parent (729.1) (742.7) (575.2) (2, B Non-controlling interest (43.2) (41.1) 7.1 (2, I Paid-up equity share capital (Face value ₹ 1/- per share) 872.1 872.1 872.1 (5, V Other equity (5, (5, (5, (5, (5, (5,			0.6	6.7	(1.0)	3.	
A Owners of the parent (729.1) (742.7) (575.2) (2 B Non-controlling interest (43.2) (41.1) 7.1 I Paid-up equity share capital (Face value ₹ 1/- per share) 872.1 872.1 872.1 V Other equity (41.1) (5, - (5, -		B Non-controlling interest	0.2	1.2	0.2	1.	
B Non-controlling interest (43.2) (41.1) 7.1 I Paid-up equity share capital (Face value ₹ 1/- per share) 872.1 872.1 872.1 I Other equity 0 0 0 0 0 0		Total comprehensive income attributable to:					
I Paid-up equity share capital (Face value ₹ 1/- per share) 872.1 872.1 872.1 V Other equity (5, 1)		A Owners of the parent	(729.1)	(742.7)	(575.2)	(2,519.)	
V Other equity (5,		B Non-controlling interest	(43.2)	(41.1)	7.1	(84.	
	I	Paid-up equity share capital (Face value ₹ 1/- per share)	872.1	872.1	872.1	872.	
Loss per equity share (of ₹ 1/- each)	V	Other equity				(5,837.9	
Loss per equity share (or < 1/- each)	v						
-Basic and diluted (0.9) (0.7)			10.00	10.00	10.5	(3.0	

See accompanying notes to the financial results

By an vy





SITI NETWORKS LIMITED



Bit when

Regd. Office: Unit No. 38, 1st Floor, A Wing, Madhu Industrial Estate, P. B. Marg. Worli, Mumbai-400013 Website: www.sitinetworks.com CIN L64200MH2006PI.C160733



1	Particulars	Quarter ended 30 June 2022	Quarter ended 31 March 2022 (Refer Note 5)	(? in million excep Quarter ended 30 June 2021	Year ended 31 March 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	1,336.4	1,554.7	1,546.2	6, 144.
П	Other income	1.3		24.4	34.3
III	Total revenue (I+II)	1,337.7	1,554.7	1,570.6	6,178.5
IV	Expenses				
	Purchases of stock-in-trade	0.3	8.1	2.3	15.7
	Pay channel costs	791.0	844.1	857.2	3,369.7
	Employee benefits expense	70.3	78.6	95.7	342.1
	Finance costs	280.5	260.5	272.2	1,085.7
	Depreciation and amortisation expenses	428.3	563.0	437.1	1,849.9
	Other expenses	408.5	438.7	470.9	1,8306
	Total expenses (IV)	1,978.9	2,193.0	2,135.4	8,493.7
v	Loss before exceptional items and tax (III-IV)	(641.2)	(638.3)	(564.8)	(2,315.2
vı	Exceptional items	-	145.7	· · ·	238.0
VII	Loss before tax (V-VI)	(641.2)	(784.0)	(564.8)	(2,553.2
	Tax expense				
	(1) Current tax	-	-	1	-
	(2) Deferred tax		-	-	-
/III	Total tax expense (1+2)	-	192	-	-
IX	Loss for the period (VII-VIII)	(641.2)	(784.0)	(564.8)	(2,553.2
x	Other comprehensive income:		-		
	Items that will not be reclassified to profit/(loss)	0.2	4.6	(1.2)	0.9
	Income tax relating to items that will not be reclassified to profit or loss	-	-	•	
XI	Total comprehensive income (IX+X)	(641.0)	(779.4)	(566.0)	(2,552.3
XII	Paid-up equity share capital (Face value ₹ 1/- per share)	872.1	872.1	872.1	872.1
III	Other equity		_		(7,373.5
av	Loss per equity share (of ₹ 1/- each)			(0.0)	(2.0
	-Basic and diluted	(0.7)	(0.9)	(0.6)	(2,9







SITI NETWORKS LIMITED

Regd. Office: Unit No. 38, 1st Floor, A Wing, Madhu Industrial Estate. P. B. Marg. Worli, Mumbai-100013

Website, www.situnetworks.com

CIN L64200MH2006PLC160733

Notes:-

- SITI Networks Limited ('the Company' or 'the Holding Company'), its subsidiaries, associates and joint ventures (collectively referred to as 'the Group') predominantly operate in a single business segment of cable and broadhand distribution only in India. The aforesaid is in line with the way operating results are reviewed and viewed by the chief operating decision maker(s) and hence, there are no additional disclosures required to be furnished in terms of Indian Accounting Standard 108 Operating Segments.
- The standalone and consolidated financial results for the quarter ended 30 June 2022 have been reviewed by the Audit Commuttee and approved by the Company's Board of Directors in their respective meetings held on 14 August 2022.
- 3 The above results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act. 2013 and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and other accounting principles generally accepted in India.
- 4 The statutory auditors have carried out limited review of these standalone and consolidated financial results for the quarter ended 30 June 2022 and have expressed a modified review conclusion on these results.
- 5 Figures for the standalone and consolidated financial results for the quarter ended 31 March 2022 are the balancing figures of the full financial year ended 31 March 2022 and the published year to date figures upto the third quarter of the year ended 31 March 2022.
- 6 The Company/the Group continued to incur losses during the quarter ended 30 june 2022 and had negative working capital as at 30 june 2022. The Company/the Group also has negative net worth as at 30 june 2022. As at 30 june 2022, there are instances of delays in payments of obligations and borrowings, but in view of the management, the expected revenue growth and expected improvement in operating margin due to introduction of new revenue streams and soveral cost reduction initiatives which is likely to result in reasonable improvement in the profitability of the company Besides this, the Company continues its endeavor to secure additional funds and is in constant dialogue with the lenders for finalizing the debt restructuring proposal. Further, the Company is under discussion with its partners for consolidation of operations in East India to attain the benefits of economics of scale and operational efficiencies, accordingly, these standalone/ consolidated financial results for the quarter ended 30 June 2022 continue to be prepared on a going concern basis in view of the above.
- 7 In view of aforcmentioned ongoing discussions with the lenders, inter alia, for reducing existing interest rates, additional interest levied, if any, has not been provided for
- 8 Exceptional items in the standalong financial results include the following:

a) Exceptional items for the year ended 31 March 2022 for ₹ 12.8 million (net of reversal of ₹ 4.4 million in quarter ended 31 March 2022) pertains to the write off of old indirect tax balances not utilised by the company. There was no such amount in quarter ended 30 June 2021

b) During the quarter ended 31 March 2022 and year ended 31 March 2022, in view of prevailing COVID-19 situation and considering other factors, management assessed the likelihood of recovery of certain balances from a customer and has provided for an amount of ₹ 133.3 million and ₹ 208.3 million respectively which is doubtful for recovery. However there was no exceptional items in quarter ended 30 June 22 and quarter ended 30 June 21.

<) During the quarter and year and of 31 March 2022, diminution in value of investment in Siti Jai Maa Durgee Communications Private Limited amounting to ₹ 16.8 million was booked.

The total impact of 8 (a), (b) and (c) above on the standalone future lancial results for the quarter ended 31 March 2022 and year ended 31 March 2022 amounts to ₹ 145,7 fullion and ₹ 238.0 million respectively. However there was no exceptional items in quarter ended 30 June 2022 and quarter ended 30 June 2021.

9 Exceptional items in the consolidated financial results include the following:

a) Exceptional items for the year ended 31 March 2022 for < 12.8 nullion (net of revorsal of < 4.4 million in quarter ended 31 March 2022) pertains to the write off of old indirect tax balances not utilised by the company. There was no such amount in quarter ended 30 June 2022 and 30 June 2021.

b) During the quarter inded 30 June 2022, 31 March 2022, 30 June 2021 and year ended 31 March 2022, in view of prevailing COVID-19 situation and considering other factors, management accessed the likelihood of recovery of certain balances from a party and has provided for an amount of ? nil, ? 73,1 million, ? nil million and ? 73,1 million respectively which is doubtful for recovery.

The total impact of 9 (a), and (b) above on the consolidated financial results for the quarter ended 30 June 2022, 31 March 2022, 30 June 2021 and year ended 31 March 2022 amounts to ₹ nil, € 68,7 million, ₹ nil and ₹ 85.9 million respectively.

For the quarter ended 30 June 2022, 31 March 2022 and 30 June 2021 and year ended 31 March 2022, the 'Subscription income' included in the 'Revenue from operations' in these financial results, inter alia, includes the amounts payable to the broadcaster's towards their share in relation to the pay channels subscribed by the customers, The aforementioned corresponding amounts (i.e. Broadcaster's share) has also been presented as an expense in these financial results. The said amounts are 7910. million, ₹844.1 million, ₹857.2 million, and ₹3,369.7 million for quarter ended 30 June 2022, 31 March 2022 and 30 June 2021 and year ended 31 March 2022 respectively in the standalone financial results and ₹1,795.8 million, ₹1,805.9 million, ₹1,926.5 million and ₹7,529.3 million for quarter ended 30 June 2022, 30 June 2021 and 31 March 2022 and year ended 31 March 2022 respectively in the consolidated financial results.

Had these expenses been disclosed on not basis, the 'Revenue from operations' and the 'Tay channel, carriage sharing and related costs' each would have been lower by < 791.0 million, ₹ 844.1 million, ₹ 857.2 million, and ₹ 3,369.7 million for quarter ended 30 June 2022, 31 March 2022 and 30 June 2021 and year ended 31 March 2022 respectively in the standalone financial results and ₹ 1,795.8 million, ₹ 1,805.9 million, ₹ 1,926.5 million and ₹ 7,529.3 million for quarter ended 30 June 2022, 31 March 2022 and 30 June 2021 and year ended 31 March 2022 respectively in the consolidated financial results. Mowever, there would not have been any impact on the net loss for the respective quarters and year ended in both the standalone and consolidated financial results.

- 11 HDFC Limited has filed application against the Company under section 7 of the Insolvency and Bankruptcy Code, 2016 before National Company Law Tribunal (NCLT), Mumbai for initiation of corporate insolvency resolution process on the ground that the Company has defaulted in making repayment of 7 2,960,6 million as on 31 January 2022. Before the last hearing, the petitioner assigned the loan to ACRE limited, and Company has received communication from both parties regarding the assignment of Ioan. NCLT in the last hearing dated 22 July 2022 has directed to company to file reply against the petition. Noti date of hearing is 05 September 2022 for further proceedings.
- 12 Star India Private Linuted has disputed the incentive invoices of the subsidiary company wed. February 2021 aggregating to ₹ 127.5 million against bills raised on the alleged ground of violation of the incentive Agreement and has withheld the payment of incentive payments to the subsidiary company. Being aggreeved, the subsidiary company has filed a petition before the TDSAT against Star India Private Limited. In an interim relief, TDSAT has ordered withholding part-payment to Star India Private Limited against their dues on account of "Pay Channel cost" towards incentive payments to the subsidiary company. However, the outcome of the dispute is dependent on the final Order of TDSAT. The subsidiary company is of the view that no provision is required in the books in respect of the Incentive receivable by the subsidiary company and accordingly has into made any provision in it's accounts.
- 13 The Group has acquired 7,600 Equity Shares (representing 76,00% of paid up capital) of Meghbela Infitel Cable & Broadband Private Limited on 08 June 2021. Accordingly, w.e.f. 08 June 2021, Meghbela Infitel Cable & Broadband Private Limited has become subsidiary company of the Group.
- 4 Previous period figures have been re-grouped / reclassified wherever necessary to conform to current period's classification in order to comply with the requirements of the amended Schedulo III of the Companies Act, 2013 effective from 01 April 2021.

Place : Delhi Date : 14 August 2022

8 Jun 194



Sus el Long Whole Time Director

For and on behalf of the Board of Directors of

SITI Networks Limited



Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of SITI Networks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SITI Networks Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of SITI Networks Limited ('the Company') for the quarter ended 30 June 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. As described in note 10 to the accompanying Statement, the Company's 'Revenue from operations' includes broadcasters' share in subscription income from pay channels, which has correspondingly been presented as an expense which is not in accordance with the requirements of Ind AS 115, 'Revenue from contracts with customers. Had the management disclosed the same on net basis, the 'Revenue from Operations' and the 'Pay channel, carriage sharing and related costs' each would have been lower by ₹ 791.0 million for the quarter ended 30 June 2022, while there would have been no impact on the net loss for the quarter ended 30 June 2022.

Our reports on the standalone financial results for the quarter and year ended 31 March 2022 and quarter ended 30 June 2021 were also qualified with respect to this matter.



Chartered Accountants

- 5. Based on our review conducted as above except for the effects/possible effects of the matter described in previous section nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw attention to note 6 to the accompanying Statement, which indicates that the Company has incurred a net loss (including other comprehensive income/loss) of ₹ 640.9 million during the quarter ended 30 June 2022, and as of that date, the Company's accumulated losses amount to ₹ 24,077.1 million resulting in a negative net worth of ₹ 7,141.8 million and its current liabilities exceeded its current assets by ₹ 13,897.8 million resulting in negative working capital. Further, as at 30 June 2022, there are delays/defaults in repayment of obligations and borrowings. The above factors along with other matters as set forth in note 6, indicate a material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern. However, basis the ongoing discussion with the lenders of the Company, expected revenue growth, cost reduction initiatives and other factors mentioned in aforesaid note to the Statement, the management is of the view that going concern basis of accounting is appropriate for preparation of these results. Our opinion is not modified in respect of this matter.

For DNS & Associates Chartered Accountants Firm Registration No: 006956C

ASSOC à Ankit Marwaha ed Acc

Partner Membership No. 518749 UDIN:

Place: Noida Date: 14 August 2022

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Siti Networks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SITI Networks Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of SITI Networks Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended 30 June 2022 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Chartered Accountants

4. As described in note 10 to the accompanying Statement, the Group's 'Revenue from Operations' includes broadcasters' share in subscription income from pay channels, which has correspondingly been presented as an expense which is not in accordance with the requirements of Ind AS-115, 'Revenue from contracts with customers. Had the management disclosed the same on net basis, the 'Revenue from Operations' and the 'Pay channel, carriage sharing and related costs' each would have been lower by ₹ 1,795.8 million for the quarter ended 30 June 2022, while there would have been no impact on the net loss for the quarter ended 30 June 2022.

Further, with respect to the above matter, qualification have been given by other firms of Chartered Accountants vide their review reports dated 12 August 2022 on the quarterly financial results of the subsidiaries of the Holding Company, namely, Siti Prime Uttranchal Communication Private Limited, Central Bombay Cable Network Limited, Indian Cable Net company Limited, Siti Jind Digital Media Communications Private Limited, Siti Saistar Digital Media Private Limited, Siti Vision Digital Media Private Limited and Siti Siri Digital Network Private Limited respectively, and is reproduced by us as under, with the aggregate amount pertaining to such subsidiaries, as also included in the above paragraph:

The company's/group's 'Revenue from Operations' includes broadcasters' share in subscription income from pay channels, which has correspondingly been presented as an expense for the above-mentioned subsidiaries which is not in accordance with the requirements of Ind AS-115, 'Revenue from contracts with customers. Had the management disclosed the same on net basis, the 'Revenue from Operations' and the 'Pay channel, carriage sharing and related costs' each would have been lower by \gtrless 1,006.2 million for the quarter ended 30 June 2022 respectively, while there would have been no impact on the net loss for the quarter ended 30 June 2022.

Our reports on the consolidated financial results for the quarter and year ended 31 March 2022 and quarter ended 30 June 2021 were also qualified with respect to this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 7 below, except for the effects of the matter described in previous sections, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

- 6. We draw attention to note 6 to the accompanying Statement, which indicates that the Group has incurred a net loss of (including other comprehensive income) ₹ 772.3 million during the quarter ended 30 June 2022, and as of that date, the Group's accumulated losses amount to ₹ 22,628.8 million resulting in a negative net worth of ₹ 5,693.5 million and its current liabilities exceeded its current assets by ₹ 13,994.7 million resulting in negative working capital. As at 30 June 2022, there are delays/ defaults in repayment of obligations and borrowings. The above factors along with other matters as set forth in note 6 indicate a material uncertainty, which may cast significant doubt about the Group's ability to continue as a going concern. However, basis the impact of Tariff Order 2017, ongoing discussion with the lenders of the Holding Company, and other factors mentioned in the aforesaid note to the Statement, the management is of the view that going concern basis of accounting is appropriate for preparation of these results. Our conclusion is not modified in respect of this matter.
- 7. We did not review the interim financial results of twenty subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 11,569.4 million as at 30 June 2022, total revenues of ₹ 2,096.8 million, total net loss after tax of ₹ 136.3 million and total comprehensive income of ₹ 127.2 million for the quarter ended on 30 June 2022 respectively, and cash flows (net) of \gtrless 71.6 million for the quarter ended 30 June 2022, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of \gtrless 1.2 million and total comprehensive loss of \gtrless 1.2 million, for the quarter ended on 30 June 2022, respectively, as considered in the Statement, in respect of one associate and two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For DNS & Associates

Chartered Accountants Firm Registration No: 006956C

Marwaha



Apter Marwaha Partner Membership No. 518749 UDIN:

Place: Noida Date: 14 August 2022

Chartered Accountants

Annexure 1

List of entities included in the Statement

Name of Related Party	Relation		
Central Bombay Cable Network Limited	Subsidiary Company		
Indian Cable Net Company Limited	Subsidiary Company		
Siti Broadband Services Private Limited	Subsidiary Company		
Siti Cable Broadband South Limited	Subsidiary Company		
Siti Faction Digital Private Limited	Subsidiary Company		
Siti Global Private Limited	Subsidiary Company		
Siti Guntur Digital Network Private Limited	Subsidiary Company		
Siti Jai Maa Durgee Communications Private Limited	Subsidiary Company		
Siti Jind Digital Media Communications Private Limited	Subsidiary Company		
Siti Jony Digital Cable Network Private Limited	Subsidiary Company		
Siti Karnal Digital Media Network Private Limited	Subsidiary Company		
Siti Krishna Digital Media Private Limited	Subsidiary Company		
Siti Networks India LLP	Subsidiary Company		
Siti Prime Uttaranchal Communication Private Limited	Subsidiary Company		
Siti Sagar Digital Cable Network Private Limited	Subsidiary Company		
Siti Saistar Digital Media Private Limited	Subsidiary Company		
Siti Siri Digital Network Private Limited	Subsidiary Company		
Siti Vision Digital Media Private Limited	Subsidiary Company		
Variety Entertainment Private Limited	Subsidiary Company		
E-Net Entertainment Private Limited	Step Subsidiary Company		
Indinet Service Private Limited	Step Subsidiary Company		
Master Channel Community Network Private Limited	Subsidiary Company		
Meghbela Infitel Cable & Broadband Private Limited	Step Subsidiary Company		
Siti Maurya Cable Net Private Limited	Step Subsidiary Company		
Paramount Digital Media Services Private Limited	Joint Venture		
Wire And Wireless Tisai Satellite Limited	Joint Venture		
C&S Medianet Private Limited	Associate Company		

