



# WIRE AND WIRELESS (INDIA) LIMITED

Regd. Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai 400 018.



## AUDITED FINANCIAL RESULTS (CONSOLIDATED)

(Rs. In Lacs)

## AUDITED FINANCIAL RESULTS (STANDALONE)

(Rs. In Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	March 31,	December 31,	March 31,	March 31,	March 31,
	*(Audited)	(Unaudited)	*(Audited)	(Audited)	(Audited)
	2012	2011	2011	2012	2011
<b>1 Income From Operation</b>					
a. Net sales/income form operations (net of excise duty)	8,525.2	7,962.4	8,960.1	33,235.9	30,014.3
b. Other operating income	126.6	754.8	(110.3)	1,045.8	591.6
<b>Income From Operation</b>	<b>8,651.8</b>	<b>8,717.2</b>	<b>8,849.8</b>	<b>34,281.7</b>	<b>30,605.9</b>
<b>2. Expenses</b>					
a. Cost of material consumed	1.4	0.1	-	10.0	-
b. Purchase of trading goods	(329.1)	(252.9)	-	(587.0)	(760.4)
c. (Increase)/decrease in inventories of traded goods	360.4	298.2	(198.8)	693.8	739.6
d. Employee benefits expense	678.5	702.5	628.7	2,710.7	2,451.0
e. Depreciation and amortization expense	837.7	726.2	268.4	3,040.6	2,179.8
f. Other Expenses	8,172.4	8,363.7	8,260.4	31,678.5	27,553.2
<b>Total</b>	<b>9,721.3</b>	<b>9,837.8</b>	<b>8,958.7</b>	<b>37,546.6</b>	<b>32,163.2</b>
<b>3. Profit/(loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>(1,069.5)</b>	<b>(1,120.6)</b>	<b>(108.9)</b>	<b>(3,264.9)</b>	<b>(1,557.3)</b>
4. Other Income	542.6	853.8	712.9	2,144.3	1,014.4
<b>5. Profit/(loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>(526.9)</b>	<b>(266.8)</b>	<b>604.0</b>	<b>(1,120.6)</b>	<b>(542.9)</b>
6. Finance cost	1,421.4	1,288.0	1,563.7	5,664.1	5,684.5
<b>7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1,948.3)</b>	<b>(1,554.8)</b>	<b>(959.7)</b>	<b>(6,784.7)</b>	<b>(6,227.4)</b>
8. Exceptional Items	-	29.9	56.2	2,402.7	225.7
<b>9. Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>(1,948.3)</b>	<b>(1,584.7)</b>	<b>(1,015.9)</b>	<b>(9,187.4)</b>	<b>(6,453.1)</b>
10. Tax expense	447.3	(111.7)	165.4	299.1	138.4
<b>11. Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>(2,395.6)</b>	<b>(1,473.0)</b>	<b>(1,181.3)</b>	<b>(9,486.5)</b>	<b>(6,591.5)</b>
12. Extra ordinary Items(net of expense)	-	-	-	-	-
<b>13. (Net Profit)/ (Loss) for the period (11-12)</b>	<b>(2,395.6)</b>	<b>(1,473.0)</b>	<b>(1,181.3)</b>	<b>(9,486.5)</b>	<b>(6,591.5)</b>
14. Minority Interest	38.9	(71.3)	(376.1)	(352.5)	(348.0)
<b>15.(Net Profit)/ (Loss) after tax and minority interest (13-14)</b>	<b>(2,434.5)</b>	<b>(1,401.7)</b>	<b>(805.2)</b>	<b>(9,134.0)</b>	<b>(6,243.5)</b>

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	March 31,	December 31,	March 31,	March 31,	March 31,
	*(Audited)	(Unaudited)	*(Audited)	(Audited)	(Audited)
	2012	2011	2011	2012	2011
<b>Income From Operation</b>					
a. Net sales/income form operations (net of excise duty)	5,981.1	5,388.2	6,246.4	23,470.9	20,730.0
b. Other operating income	841.9	572.2	176.3	1,107.4	1,045.7
<b>Income From Operation</b>	<b>6,823.0</b>	<b>5,960.4</b>	<b>6,422.7</b>	<b>24,578.3</b>	<b>21,775.7</b>
<b>2. Expenditure</b>					
a. Cost of material consumed	1.4	0.1	-	10.0	-
b. Purchase of trading goods	212.3	42.3	-	282.3	-
c. Changes in inventories of stock in trade	319.7	279.9	52.1	790.5	739.6
d. Employee benefits expense	484.6	501.4	499.0	1,961.6	1,954.5
e. Depreciation and amortization expense	625.3	575.1	42.8	2,367.8	1,729.6
f. Other Expenses	6,126.7	5,488.7	5,695.6	21,355.2	18,243.5
<b>Total</b>	<b>7,770.0</b>	<b>6,887.5</b>	<b>6,289.5</b>	<b>26,767.4</b>	<b>22,667.2</b>
<b>3. Profit/(loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>(947.0)</b>	<b>(927.1)</b>	<b>133.2</b>	<b>(2,189.1)</b>	<b>(891.5)</b>
4. Other Income	468.5	850.1	708.6	2,066.5	948.8
<b>5. Profit/(loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>(478.5)</b>	<b>(77.0)</b>	<b>841.8</b>	<b>(122.6)</b>	<b>57.3</b>
6. Finance cost	1,414.4	1,286.1	1,547.6	5,652.1	5,664.3
<b>7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1,892.9)</b>	<b>(1,363.1)</b>	<b>(705.8)</b>	<b>(5,774.7)</b>	<b>(5,607.0)</b>
8. Exceptional Items	-	-	-	2,315.0	-
<b>9. Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>(1,892.9)</b>	<b>(1,363.1)</b>	<b>(705.8)</b>	<b>(8,089.7)</b>	<b>(5,607.0)</b>
10. Tax expense	124.0	-	63.9	124.0	63.9
<b>11. Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>(2,016.9)</b>	<b>(1,363.1)</b>	<b>(769.7)</b>	<b>(8,213.7)</b>	<b>(5,670.9)</b>
12. Extra ordinary Items(net of expense)	-	-	-	-	-
<b>13. (Net Profit)/ (Loss) for the period (11-12)</b>	<b>(2,016.9)</b>	<b>(1,363.1)</b>	<b>(769.7)</b>	<b>(8,213.7)</b>	<b>(5,670.9)</b>
14. Paid-up equity share capital (Face value Re.1/- per share)	4,522.1	4,528.2	4,528.0	4,522.1	4,528.0
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(12,264.8)	(4,056.9)
16. Earnings Per Share (before extraordinary items) (of Rs 1) (not annualized)					
a) Basic	(0.4)	(0.3)	(0.18)	(1.82)	(1.30)
b) Diluted	(0.4)	(0.3)	(0.18)	(1.82)	(1.30)
Earnings Per Share (after extraordinary items) (of Rs 1/-) (not annualized)					
a) Basic	(0.4)	(0.3)	(0.18)	(1.82)	(1.30)
b) Diluted	(0.4)	(0.3)	(0.18)	(1.82)	(1.30)
<b>A. Particulars of shareholding</b>					
<b>1 Public Shareholding</b>					
- Number of shares	1,653.7	1,666.0	1,666.0	1,653.7	1,666.0
- Percentage of Shareholding	36.6	36.7	36.7	36.6	36.7
<b>2. Promoters and Promoter Group Shareholding</b>					
a) Pledged/ Encumbered					
- Number of Shares	1,314.0	1,941.5	1,609.2	1,314.0	1,609.2
- Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	45.8	67.7	56.1	45.8	56.1
- Percentage of Shareholding (as a % of Total Share Capital of the Company)	29.1	42.8	35.5	29.1	35.5
(b) Non - Encumbered					
- Number of Shares	1,554.4	926.9	1,259.2	1,554.4	1,259.2
- Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	54.2	32.3	43.9	54.2	43.9
- Percentage of Shareholding (as a % of Total Share Capital of the Company)	34.4	20.4	27.8	34.4	27.8

	Consolidated	Consolidated	Standalone	Standalone
	Year ended	Year ended	Year ended	Year ended
	March 31,	March 31,	March 31,	March 31,
Particulars	(Audited)	(Audited)	(Audited)	(Audited)
	2012	2011	2012	2011
<b>Statement of Assets and Liabilities</b>				
<b>A. Equity and liabilities</b>				
<b>1. Shareholders' funds</b>				
(a) Share capital <sup>#</sup>	4,528.5	4,528.2	4,528.5	4,528.2
(b) Reserves and surplus	(12,821.2)	(3,693.0)	(12,264.8)	(4,056.9)
<b>Sub-total of Shareholders' funds</b>	<b>(8,292.7)</b>	<b>835.2</b>	<b>(7,736.3)</b>	<b>471.3</b>
2. Shares application money	24.6	-	-	-
3. Minority Interest	1,001.7	1,337.8	-	-
<b>2. Non-current liabilities</b>				
Deferred tax Liability (net)	23.9	(36.1)	-	-
Long-term borrowings	30,314.8	21,411.9	29,831.5	21,264.9
Other long term liabilities	87.5	55.8	-	-
Long-term provisions	194.7	153.1	163.0	126.2
<b>Sub-total of Non-current liabilities</b>	<b>30,620.9</b>	<b>21,584.7</b>	<b>29,994.5</b>	<b>21,391.1</b>
<b>3. Current liabilities</b>				
Short Term borrowings	5,037.1	1,789.3	5,037.0	1,789.3
Trade Payables	13,843.8	12,651.3	10,374.7	8,304.3
Other Current Liabilities	14,150.2	18,167.9	12,208.2	17,382.2
Short-term provisions	6.9	45.0	3.3	42.0
<b>Sub-total of current liabilities</b>	<b>33,038.0</b>	<b>32,653.5</b>	<b>27,623.2</b>	<b>27,517.8</b>
<b>Total Equity and liabilities</b>	<b>56,392.5</b>	<b>56,411.1</b>	<b>49,881.4</b>	<b>49,380.2</b>
<b>B. Assets</b>				
<b>1. Non-current assets</b>				
<b>Fixed assets</b>				
Tangible assets	16,101.0	14,493.9	10,836.3	10,009.4
Intangible assets	2,325.1	1,309.9	672.9	329.7
Capital work-in-progress	1,231.5	1,172.6	318.4	535.2
Non-Current investments	84.2	(0.0)	2,302.4	1,943.3
Deferred tax assets (net)	-	-	-	-
Long term loans and advances	5,412.2	5,195.5	2,126.9	1,906.7
Other non-current assets	2,927.0	3,006.0	2,921.8	3,002.2
<b>Sub-total of Non-current assets</b>	<b>28,081.0</b>	<b>25,177.9</b>	<b>19,178.7</b>	<b>17,726.5</b>
<b>2. Current assets</b>				
Current investments	100.4	75.4	100.4	75.4
Inventories	1,611.7	4,018.5	1,264.9	3,735.6
Trade Receivables	7,775.9	9,589.6	7,202.8	7,714.8
Cash and cash equivalents	14,828.3	9,957.2	6,567.5	8,809.0
Short-term loans and advances	3,643.4	6,847.7	15,241.8	10,635.9
Other current assets	351.8	744.9	325.3	683.0
<b>Sub-total of Current assets</b>	<b>28,311.5</b>	<b>31,233.3</b>	<b>30,702.7</b>	<b>31,653.7</b>
<b>Total Assets</b>	<b>56,392.5</b>	<b>56,411.1</b>	<b>49,881.4</b>	<b>49,380.2</b>

# Share Capital includes Shares Forfeiture Account amounting to Rs 6.1 lacs.

Place : Noida  
Date : May 17,2012

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	March 31,	December 31,	March 31,	March 31,	March 31,
	*(Audited)	(Unaudited)	*(Audited)	(Audited)	(Audited)
	2012	2011	2011	2012	2011
<b>B Investors Complaint</b>					
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	-	-	-	14.00	-
Disposed off during the Quarter	-	-	-	-	14.00

Notes:

- The Company operates in single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- \* The above audited financial results for the quarter and financial year ended 31 March 2012 have been reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 17 May 2012. The amounts for Q4 2012 and Q4 2011 have been derived as a balancing figure between the amounts as per the annual audited accounts as on the YTD 2012 and YTD 2011 and the results up to Q3. Also, the figures upto the end of third quarter were only reviewed and not subject to audit.
- With respect to the attention drawn by the auditors in their report for the FY 2011-2012 on advances given to subsidiary(ies) and group company(ies), management is of the view that these are good and recoverable and thus no provision is required for them.
- Total Paid-up Share Capital of 452,212,915 Equity Shares of Re. 1/- each, (a) include 12,269 Equity Shares on which first and final call money was received but Corporate Action for conversion into fully paid-up Shares failed due to reasons at Depository level and (b) exclude 189,564 Partly paid Equity shares which were forfeited by the Company but Corporate Action for cancellation of the Shares failed due to reasons at Depository level.
- Previous period's figures have been regrouped and rearranged, wherever necessary.
- The Audit Committee and Board of Directors noted the utilization of the proceeds of Right Issue for the financial year ended 31st March 2012 which is in the line with revised utilization schedule approved of the Board of Directors. The unutilisation amount as on 31st March 2012 is Rs. 645.9 mn.

For and on behalf of the Board of Directors  
Wire & Wireless (India) Limited

Sd/-  
Amit Goenka  
Whole Time Director